

1. Capital Programme Summary

- 1.1. The following table below (Figure 1) sets out the forecast Capital Outturn position for 2020/21 by Directorate with a full programme summary at the end of this report.
- 1.2. The overall programme for 2020/21 has slipped a further £7 million since period 6 reporting from the original planned £295.1m to a forecast of £201.9 million.
- 1.3. The overall forecast assumes that the average monthly spend for the remainder of the year will increase significantly from the current spend run-rate and also in comparison to previous years. This is due to forecast at project level containing a level of optimism bias which when accumulated across the wider programme gives a high forecast than other comparable information would suggest.
- 1.4. The revised budget reflect the re-profiling of the programme as approved in the last budget monitoring report to Cabinet. The impact from the reduced level of borrowing required in year has been reflected in the current revenue monitoring position.
- 1.5. Further detail on directorate capital project spend is available in Appendices A1-6.

Figure 1 - Capital Forecast Outturn position for 2020/21 by Directorate

Approved Budget (Feb 20)	Budget Changes upto P7	Directorate	Revised Budget	Actual Spend to date	Budget Spend to date %	Forecast Outturn	Variance
£m	£m		£m	£m		£m	£m
32.3	(0.5)	People	31.8	10.9	34%	28.6	(3.2)
14.3	3.6	Resources	17.9	13.8	77%	17.9	0.0
164.0	(59.3)	Growth and Regeneration	104.7	28.5	27%	108.3	3.6
210.6	(56.2)	Sub-total	154.4	53.2	34%	154.8	0.4
1.5	(0.6)	Corporate	0.9	0.0	0%	0.9	0.0
83.0	(32.8)	Housing Revenue Account	50.2	15.8	32%	46.2	(4.0)
295.1	(89.6)	Total Capital Programme	205.5	69.0	34%	201.9	(3.6)

Figure 2: Capital Programme Spend run rate comparators

